

1 BILL NO. R-86-08-03

2 RESOLUTION NO. R-

59-86

3 A RESOLUTION authorizing the City of  
4 Fort Wayne to borrow \$19,265.00 from  
5 the State of Indiana for the purpose  
6 of extending water lines.

7 WHEREAS, I.C. 4-4-8 authorizes the State of Indiana to  
8 loan monies to municipalities for the purpose of improving deve-  
9 lopment in said municipalities; and

10 WHEREAS, the City of Fort Wayne has been contacted by  
11 Plastic Composites Corp., concerning the addition of water lines  
12 to their property so that they may expand their operations; and

13 WHEREAS, said water lines will cost approximately One  
14 Hundred Thirty-Three Thousand Dollars (\$133,000.00) and Plastic  
15 Composites Corp. is willing to make payment of Twenty-Six  
16 Thousand One Hundred Eleven Dollars (\$26,111.00) for said water  
17 lines, as hereinafter set out.

18 WHEREAS, the Industrial Development Fund of the Indiana  
19 Department of Commerce is willing to make a loan in the amount of  
20 Nineteen Thousand Two Hundred Sixty-Five Dollars (\$19,265.00) to  
21 the City to be repaid by companies along the extension.

22 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF  
23 THE CITY OF FORT WAYNE, INDIANA:

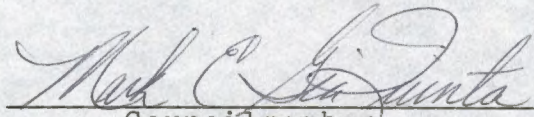
24 SECTION 1. The City of Fort Wayne hereby authorizes Mr.  
25 Thomas Latchem, as Director of the Department of Economic  
26 Development, to make application to the State of Indiana for a  
27 loan of Nineteen Thousand Two Hundred Sixty-Five Dollars  
28 (\$19,265.00), pursuant to I.C. 4-4-8, a copy of said application  
29 is attached hereto as a part hereof as Exhibit "A".

30 SECTION 2. The loan shall be a general obligation of  
31 the City of Fort Wayne payable by monthly payments from companies  
32 located along the extension, to the City of Fort Wayne which  
payments shall then be paid to the State of Indiana in repayment

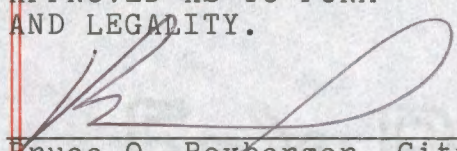


1 of the loan. The term of the loan shall be five (5) years at a  
2 rate of interest of five percent (5%) per annum.

3 SECTION 3. That this Resolution shall be in effect from  
4 and after its passage and signing by the Mayor, and further Mr.  
5 Thomas Latchem is hereby authorized to make such additional and  
6 supplemental agreements with the State of Indiana, as required by  
7 I.C. 4-4-8.

8   
9 \_\_\_\_\_  
10 Councilmember

11 APPROVED AS TO FORM  
12 AND LEGALITY.

13   
14 \_\_\_\_\_  
15 Bruce O. Boxberger, City Attorney  
16 Dated this 11th day of August, 1986



Read the first time in full and on motion by GiaQuinta seconded by Stier, and duly adopted, read the second time by title and referred to the Committee Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on \_\_\_\_\_, the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ .M., E.S.

DATE: 8-12-86 Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by GiaQuinta, seconded by Stier, and duly adopted, placed on its passage. PASSED ~~(LOST)~~ by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>	<u>TO-WIT:</u>
<u>TOTAL VOTES</u>	<u>9</u>	<u>      </u>	<u>      </u>	<u>      </u>	<u>      </u>
<u>BRADBURY</u>	<u>✓</u>	<u>      </u>	<u>      </u>	<u>      </u>	<u>      </u>
<u>BURNS</u>	<u>✓</u>	<u>      </u>	<u>      </u>	<u>      </u>	<u>      </u>
<u>EISBART</u>	<u>      </u>	<u>      </u>	<u>      </u>	<u>      </u>	<u>      </u>
<u>GiaQUINTA</u>	<u>✓</u>	<u>      </u>	<u>      </u>	<u>      </u>	<u>      </u>
<u>HENRY</u>	<u>✓</u>	<u>      </u>	<u>      </u>	<u>      </u>	<u>      </u>
<u>REDD</u>	<u>✓</u>	<u>      </u>	<u>      </u>	<u>      </u>	<u>      </u>
<u>SCHMIDT</u>	<u>✓</u>	<u>      </u>	<u>      </u>	<u>      </u>	<u>      </u>
<u>STIER</u>	<u>✓</u>	<u>      </u>	<u>      </u>	<u>      </u>	<u>      </u>
<u>TALARICO</u>	<u>✓</u>	<u>      </u>	<u>      </u>	<u>      </u>	<u>      </u>

DATE: 8-26-86 Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING MAP) ORDINANCE (RESOLUTION) NO. B-59-86 on the 26th day of August, 1986,

ATTEST: (SEAL)  
Sandra E. Kennedy Samuel J. Talarico  
SANDRA E. KENNEDY, CITY CLERK PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 27th day of August, 1986, at the hour of 11:00 o'clock A. .M., E.S.T.  
Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 27th day of August, 1986, at the hour of 2:00 o'clock P. .M., E.S.T.  
Win Moses, Jr.  
WIN MOSES, JR., MAYOR



BILL NO. R-86-08-03

REPORT OF THE COMMITTEE ON FINANCE

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS  
REFERRED AN ~~(ORDINANCE)~~ (RESOLUTION) authorizing the City of Fort  
Wayne to borrow \$19,265.00 from the State of Indiana for the  
purpose of extending water lines

HAVE HAD SAID ~~(ORDINANCE)~~ (RESOLUTION) UNDER CONSIDERATION AND BEG  
LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID ~~(ORDINANCE)~~  
(RESOLUTION) \_\_\_\_\_

YES

NO

Mark E. GiaQuinta MARK E. GiaQUINTA  
CHAIRMAN

Charles B. Redd CHARLES B. REDD  
VICE CHAIRMAN

Paul M. Burns PAUL M. BURNS

Janet G. Bradbury JANET G. BRADBURY

James S. Stier JAMES S. STIER

CONCURRED IN 8-26-86

SANDRA E. KENNEDY  
CITY CLERK